

B.Com Vth Semester:

LABOUR WELFARE LAWS:

Hello students...welcome to the vth sem .Am your teacher for the paper Labor Welfare laws for your vth sem syllabus.

As you people have studied in your previous semesters law papers viz Business Laws and Company Law,you people are aware of the basic terminologies used in law and how the law papers to be learn and read .Law as a subject is very interesting as you see all these things happening somewhere or the else in our life and surroundings.Thats why I always say that this subject is easy to relate and understand.

Labor as you know is one of the important elements of production. Its an important resource for the management. Or in other words it is an asset for the company whose proper care and management is to be done.Labour means the working force behind any production/business/trade or service.Without labor everything will come to a halt .(stop).So it's important to look after it.

Welfare means wellness i.e doing good..thinking good ...acting good...and doing all those things that are necessary for the upliftment and betterment .

Law in very simple language we can say the Act/Rules/Regulations/Byelaws..that are binding in nature and every citizen has to abide by them. Any action..movementthat are against or contradictory the law will lead you to punishment both pecuniary as well as physical ...

So as of now I think you all will get to know about the very basic idea behind this subject /paper and now one can easily relate with what all we are going to study in this.LWL short form for this paper will all guide you about the laws that are applicable for the upliftment...betterment of the labour in India.

Kindly download your syllabus from the university website so that we can start with our course from the next class.